



Date: 12.02.2020

To,  
Asst. general Manager  
Dept. of corporate services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Fort, Mumbai-400001

To  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata 700001

**Ref.: Scrip Code: 541741**

**Sub: Outcome of Board Meeting and Unaudited Financial Results (Standalone and consolidated) of the Company for the Quarter ended on 31<sup>st</sup> December, 2019, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith the Unaudited Standalone and consolidated Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2019, along with Limited Review Reports (Standalone & Consolidated) thereon. These Financial Results were duly reviewed by Audit Committee at its meeting held on 11<sup>th</sup> February, 2020. The financial results have been duly approved by the Board of Directors at its meeting held today, i.e. 12<sup>th</sup> February, 2020 which commenced at 2:00 P.M. and concluded at 7:30 P.M.

Further, in Compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that based on the recommendation of Audit committee and Nomination & Remuneration Committee, the Board of Directors of the Company has re-appointed Mr. Gaurav Sekhri (Managing Director)(DIN-00090676) for the term of three years w.e.f. 01<sup>st</sup> April, 2020.

Mr. Gaurav Sekhri has declared that they are not debarred or disqualified from being appointing as Director of the company by the virtue of any order of Securities and Exchange Board of India or any other authority. Brief profile of Mr. Gaurav Sekhri (DIN-00090676) is attached herewith as **Annexure- A**

We request you to take the above information on the record.

Thanking you

Yours faithfully

For Tinna Trade Limited

  
Monika Gupta  
(Company Secretary)  
FCS-8015

**TINNA TRADE LIMITED**

CIN : L51100DL2009PLC186397

Regd. Office : No.-6, Sultanpur, (Mandi Road) Mehrauli, New Delhi-110030

Tel. No. : +91 11 4951 8530 (70 Lines) Fax : +91 11 2680 4883

E-mail : tti.del@tinna.in Website: www.tinnatrade.in



## Annexure-A

### Profile of Mr. Gaurav Sekhri

Mr. Gaurav Sekhri has done his Bachelor of Business Administration (BBA) from Richmond College, London (UK). He is promoter director of the company. Mr. Gaurav Sekhri has experience of over 25 years in trading business. He possesses key expertise in the business of commodity trading and other business verticals, including cargo handling operations & warehousing. He has chaired 'Sunflower Seed Promotion Council of SEA (Solvent Extractors Association) of India' & 'SEA Bio Diesel Promotion Council'. He has been member of with various reputed associations- The Soybean Processors Association of India' (SOPA), 'Confederation of Indian Industry (CII) & National Committee on Agriculture', "National Committee a Bio Fuels" , Confederation of Indian Industry (CII), National Committee on Agriculture.

Mr. Gaurav Sekhri is relative (brother) of Mr. Kapil Sekhri (Non- Executive director).



## **TINNA TRADE LIMITED**

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# V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092  
Ph.: 22016191, 22433950, Mob.: 9810052850, 9810186101  
E-mail: audit@cavrb.com, cavrbansals@gmail.com  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors of  
Tinna Trade Limited

1. We have reviewed the accompanying statement of quarterly standalone Ind AS financial results of Tinna Trade Limited ('the Company') for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") , attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribe, under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular in the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note No. 2 of the accompanying standalone Ind AS financial statements whereby the Company has recognised goodwill on demerger aggregating to Rs.642.20 Lacs in accordance with the composite scheme of arrangement approved by National Company Law Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31<sup>st</sup> March 2016. This treatment is different from the prescribed under Indian Accounting Standard (Ind AS) 103- Business Combinations in case of common control business combinations as is more fully described in the aforesaid note.



Our report is not modified in respect of the above matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards i.e. 'Ind AS' specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation and Disclosures Requirements), read with SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N

  
  
Rajan Bansal  
Partner

Membership No.: 093591

UDIN No. 20073591AAAAED3866

Place: Delhi  
Dated: 12/02/2020

**TINNA TRADE LIMITED**

Registered Office : No 6, Saltanpur, Mandi Road, Mohrauli, New Delhi-110039  
 Website www.tinna-trade.in, Email: investor.td@tinna.in, Telephone No. 011-49518330 Fax no. 011-26504883  
 CIN L51100DL2009PLC186397

**UNAUDITED STANDALONE FINANCIALS RESULTS  
 FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2019**

(Rs in lakhs)

S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	<b>Income</b>						
	Revenue from operations	7105.92	9422.62	9482.56	24745.30	37017.66	47789.53
	Other Operating Income	98.91	22.42	29.36	144.89	150.19	207.33
	<b>Total income</b>	<b>7204.83</b>	<b>9445.04</b>	<b>9511.92</b>	<b>24890.19</b>	<b>37167.85</b>	<b>47996.86</b>
2	<b>Expenses</b>						
	(a) Purchases of traded goods	6527.94	10468.22	9348.42	25367.70	34215.20	43334.49
	(b) Changes in inventories of traded goods	179.45	(1330.57)	(427.11)	(1645.65)	(982.94)	317.15
	(c) Employee benefits expenses	115.25	110.93	123.23	327.16	340.86	448.00
	(d) Finance costs	58.18	138.07	83.61	257.26	449.11	540.03
	(e) Depreciation and amortization expenses	43.34	43.27	42.33	127.44	127.76	170.59
	(f) Other expenses	267.10	235.50	258.99	660.41	2743.16	2980.63
	<b>Total expenses</b>	<b>7191.26</b>	<b>9665.42</b>	<b>9429.47</b>	<b>25094.34</b>	<b>36893.15</b>	<b>47790.88</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>13.57</b>	<b>(220.38)</b>	<b>82.44</b>	<b>(204.15)</b>	<b>274.69</b>	<b>205.98</b>
4	<b>Tax expense</b>						
	(a) Current tax	3.59	(6.83)	19.86	3.59	76.13	50.60
	(b) Deferred tax liability/(Assets)	(40.72)	17.62	2.88	(32.64)	(6.99)	(8.55)
5	<b>Net profit/(loss) for the period (3-4)</b>	<b>50.70</b>	<b>(226.17)</b>	<b>59.69</b>	<b>(175.10)</b>	<b>208.55</b>	<b>163.93</b>
6	<b>Other comprehensive income</b>						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(12.10)	(8.62)	7.22	(6.57)	6.00	12.00
	(b) Re-measurement gains on investments (FVTOCI)	-	-	-	-	-	-
	(c) Income Tax Effect	3.04	0.66	(2.41)	1.65	(2.00)	(4.04)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(9.06)</b>	<b>0.04</b>	<b>4.81</b>	<b>(4.92)</b>	<b>4.00</b>	<b>8.05</b>
7	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>41.64</b>	<b>(226.13)</b>	<b>64.50</b>	<b>(180.02)</b>	<b>209.55</b>	<b>171.98</b>
8	Paid up Equity Share capital (Face value of Rs. 10/- each)	856.48	856.48	856.48	856.48	856.48	856.48
9	Other Equity						2480.15
10	<b>Earnings per equity share (EPS)</b>						
	(a) Basic Earning Per Share (Rs.)	0.59	(2.64)	0.70	(2.04)	2.40	1.91
	(b) Diluted Earning Per Share (Rs.)	0.59	(2.64)	0.70	(2.04)	2.40	1.91

Place: New Delhi  
 Date: 12/02/2020

FOR TINNA TRADE LIMITED

*[Signature]*  
 Director



**Notes on standalone financial statements**

- 1 The above financial results of Tinna Trade Limited ('the Company') have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 2 A sum of Rs.642.20 Laacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e January 22, 2018 and with effect from the appointed date, i.e. March 31, 2016, the Company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The Company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the Company has recognised a Goodwill of Rs.642.20 Laacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

- 3 The Company's primary segment is reflected based on principal business activities carried on by the Company. As per the IND AS 108 "Operating Segments", as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable business segment i.e agro commodities and allied products and is primarily operating in India and hence considered as a single geographical segment. The Company has furnished segment reporting in the consolidated financial statements.
- 4 The Company has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use assets of Rs.6.19 Laacs and an equal amount of lease liability. The effect of this adoption is not material on profit and earnings per share for the quarter.
- 5 The Unaudited standalone financial results of the company for the quarter ended 31st December 2019 have been reviewed by the Audit Committee on 11th February, 2020 and approved by the Board of Directors at its meeting held on 12th February, 2020. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The statutory auditors have expressed an unmodified audit opinion on these standalone financial results.

Place: New Delhi  
Date: 12th February, 2020

FOR TINNA TRADE LIMITED

(GUS) Managing Director





# V.R. BANSAL & ASSOCIATES

Chartered Accountants

A-69, Vijay Block, Laxmi Nagar, Delhi - 110092  
Ph.: 22016191, 22433950, Mob.: 9810052850, 9810186101  
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## Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

To  
Board of Directors of  
Tinna Trade Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Tinna Trade Limited ('the Company'), comprising its subsidiary Company (together, 'the group') for the quarter ended December 31, 2019, and year to date from April 01, 2019 to December 31, 2019 ('the Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that consolidated figures for the corresponding quarter ended December 31, 2018 and the period from April 01, 2018 to December 31, 2018 as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not subjected to review.
2. This statement, which is the responsibility of the parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. We draw attention to Note 3 of the accompanying Consolidated Ind AS Financial Statements, whereby the Holding Company has recognised goodwill on demerger aggregating to Rs. 642.20 lakhs in accordance with the composite scheme of arrangement approved by the National Company Tribunal. The same has been amortized over a period of five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. 31<sup>st</sup> March, 2016. This treatment is different from prescribed under Indian Accounting Standard (IND AS) 103- Business Combination in case of common control business combination as is more fully described in the aforesaid note. Our opinion is not modified in respect of this matter.
5. The Statement includes the results of the following entity:

S. No.	Company Name	Nature
1	BGK Infrastructure Developers Private Limited	Subsidiary Company

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles lay down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi  
Dated: 12/02/2020

For V.R. Bansal & Associates  
Chartered Accountants  
Firm Registration No.:016534N

  
Rajan Bansal  
Partner

Membership No.: 093591

UDIN No: 20093591AAAAEES361



**TINNA TRADE LIMITED**

Registered Office : No 6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website: www.tinna.in, Email: investor@tinna.in, Telephone No. 011-49518530 Fax no. 011-26804883  
 CIN:L51100DI2009PLC186397

**UNAUDITED CONSOLIDATED FINANCIALS RESULTS  
 FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2019**

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Mar-19 (Audited)
1	<b>Income</b>						
	Revenue from operations	7,296.22	9,819.35	9,763.54	25,643.87	37,835.65	48,759.36
	Other Income	108.33	28.23	35.75	172.87	169.52	233.87
	<b>Total income</b>	<b>7,404.55</b>	<b>9,847.59</b>	<b>9,799.29</b>	<b>25,816.74</b>	<b>38,005.17</b>	<b>48,993.23</b>
2	<b>Expenses</b>						
	(a) Purchases of traded goods	6,577.94	10,468.22	9,348.41	25,367.70	34,215.20	43,334.49
	(b) Changes in inventories of traded goods	179.45	(1,330.57)	(427.11)	(1,645.63)	(982.94)	317.15
	(c) Employee benefits expenses	143.19	140.66	149.31	409.67	421.99	555.35
	(d) Finance costs	96.93	165.42	108.30	352.45	538.99	659.54
	(e) Depreciation and amortization expenses	74.80	76.57	71.87	226.02	216.20	487.94
	(f) Other expenses	374.15	508.52	440.83	1,241.96	3,292.40	3,613.27
	<b>Total expenses</b>	<b>7,396.46</b>	<b>10,028.81</b>	<b>9,691.61</b>	<b>25,952.17</b>	<b>37,701.86</b>	<b>48,767.74</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>7.89</b>	<b>(181.23)</b>	<b>107.68</b>	<b>(135.43)</b>	<b>303.31</b>	<b>225.49</b>
4	<b>Tax expense</b>						
	(a) Current tax	-	(5.83)	19.87	-	76.13	50.6
	(b) Adjustment of tax relating to earlier years	3.59	-	-	3.59	-	0.03
	(c) Deferred tax liability/(Assets)	(40.72)	12.62	2.88	(32.64)	(6.99)	(8.55)
5	<b>Net profit/(loss) for the period (3-4)</b>	<b>45.03</b>	<b>(187.02)</b>	<b>84.93</b>	<b>(106.38)</b>	<b>234.18</b>	<b>183.42</b>
6	<b>Other comprehensive income</b>						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods						
	(a) Re-measurement gains/(losses) on defined benefits plans	(11.77)	(0.55)	7.39	(6.04)	6.53	12.8
	(b) Re-measurement gains on Investments [FVTOCI]	-	-	-	-	(2.00)	(4.04)
	(c) Income Tax Effect	3.04	0.66	(2.41)	1.65	(2.00)	(4.04)
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>(8.73)</b>	<b>0.11</b>	<b>4.98</b>	<b>(4.39)</b>	<b>4.53</b>	<b>8.76</b>
7	<b>Total Comprehensive Income for the Period (Net of tax) (5+6)</b>	<b>36.30</b>	<b>(186.91)</b>	<b>89.91</b>	<b>(110.77)</b>	<b>238.71</b>	<b>192.18</b>
8	<b>Profit for the year attributable to:</b>						
	Equity shareholders of the parent company	45.03	(187.02)	84.91	(106.38)	234.18	183.42
	Non-controlling interest	47.78	(206.00)	72.70	(139.69)	220.30	173.97
		(2.75)	18.98	12.21	33.32	13.87	9.45
9	<b>Other Comprehensive Income/Loss attributable to:</b>						
	Equity shareholders of the parent company	(8.73)	0.11	4.98	(4.39)	4.53	8.76
	Non-controlling interest	(8.89)	0.08	4.90	(4.65)	4.27	8.42
		0.16	0.03	0.08	0.26	0.26	0.34
10	<b>Total Comprehensive Income/Loss attributable to:</b>						
	Equity shareholders of the parent company	36.29	(186.92)	89.89	(110.77)	238.70	192.18
	Non-controlling interest	38.88	(205.93)	77.60	(144.34)	224.57	182.39
		(2.59)	19.01	12.29	33.57	14.13	9.79
	Paid up Equity Share capital (Face value of Rs. 10/- Each)	856.48	856.48	856.48	856.48	856.48	856.48
	Other Equity						2,268.68
13	<b>Earnings per equity share (EPS)</b>						
	a) Basic Earning Per Share (Rs.)	0.56	(2.41)	0.85	(1.63)	2.57	2.03
	b) Diluted Earning Per Share (Rs.)	0.56	(2.41)	0.85	(1.63)	2.57	2.03

Place: New Delhi  
 Date: 12/02/2020

FOR TINNA TRADE LIMITED

Director



# TINNA TRADE LIMITED

Registered Office : No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030  
 Website:www.tinnatrade.in, Email:investor.ttl@tinna.in, Telephone No.:011-49518530 Fax no.:011-26804883  
 CIN:L51100DL2009PLC186397

## SEGMENT WISE REPORTING (CONSOLIDATED FINANCIAL STATEMENTS) FOR THE QUARTER AND PERIOD ENDED DECEMBER 2019

(Rs In lakhs)

S.No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	Trading in Agro Commodities	7105.72	9422.62	9482.55	24745.30	37017.66	47789.53
	Cargo handling agent services	114.34	301.62	178.02	629.02	485.23	535.55
	Storage and warehousing services	75.96	95.12	102.97	269.55	332.76	434.28
		<b>7296.02</b>	<b>9819.36</b>	<b>9763.54</b>	<b>25643.87</b>	<b>37835.65</b>	<b>48759.36</b>
	Inter segment sale	-	-	-	-	-	-
	<b>Total Revenue</b>	<b>7296.02</b>	<b>9819.36</b>	<b>9763.54</b>	<b>25643.87</b>	<b>37835.65</b>	<b>48759.36</b>
2	<b>Segment Results</b>						
	[Profit(+)/Loss(-) before Tax and finance cost from each Segment]						
	Trading in Agro Commodities	(27.17)	(104.73)	136.68	(91.79)	573.61	538.68
	Cargo handling agent services	6.99	35.81	21.20	61.05	19.38	4.54
	Storage and warehousing services	31.34	40.97	32.81	121.17	127.82	173.21
	<b>Sub-total</b>	<b>11.16</b>	<b>(27.95)</b>	<b>190.69</b>	<b>90.43</b>	<b>720.81</b>	<b>716.43</b>
	Less: Finance Cost	96.93	165.42	108.30	352.45	538.99	659.54
	Add: Unallocated Income/Expense	93.66	12.13	25.25	126.59	121.49	168.61
	<b>Profit / Loss before tax</b>	<b>7.89</b>	<b>(181.24)</b>	<b>107.64</b>	<b>(135.43)</b>	<b>303.31</b>	<b>225.50</b>
	Less: Tax expense	(37.13)	5.79	22.74	(29.05)	69.13	42.08
	<b>Net profit for the period/year</b>	<b>45.02</b>	<b>(187.03)</b>	<b>84.90</b>	<b>(106.38)</b>	<b>234.18</b>	<b>183.42</b>
3	<b>Segment Assets</b>						
	Trading in Agro Commodities	5460.34	5796.13	7093.06	5460.34	7093.06	4392.73
	Cargo handling agent services	213.34	193.73	190.17	213.34	190.17	93.82
	Storage and warehousing services	2837.14	2870.95	2888.34	2837.14	2888.34	2867.43
	Unallocated	933.94	435.73	464.83	933.94	464.83	571.95
	<b>Total</b>	<b>9444.96</b>	<b>9296.54</b>	<b>10636.40</b>	<b>9444.96</b>	<b>10636.40</b>	<b>7925.93</b>
4	<b>Segment Liabilities</b>						
	Trading in Agro Commodities	4088.03	3909.90	4930.30	4088.03	4930.30	2391.15
	Cargo handling agent services	168.13	140.64	164.93	168.13	164.93	87.65
	Storage and warehousing services	432.65	403.62	313.78	432.65	313.78	307.02
	Unallocated	1094.18	1216.70	1408.13	1094.18	1408.13	1367.39
	<b>Total</b>	<b>5782.99</b>	<b>5670.86</b>	<b>6817.14</b>	<b>5782.99</b>	<b>6817.14</b>	<b>4153.21</b>

FOR TINNA TRADE LIMITED

(Sd/-) Managing Director

Place: New Delhi  
 Date: 12/02/2020



**Notes on consolidated financial statements**

1. The above financial results are extracted from the audited Ind AS consolidated financial statements of the group, which are prepared in accordance with Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The said financial results represent results of the company and its subsidiary which have been prepared in accordance with Ind AS 110 "Consolidated financial statements".
2. The holding company has been listed on Bombay Stock Exchange vide their approval letter number 20189816-7 dated 16th August 2018 & the Calcutta Stock Exchange Limited vide their approval letter number CSE/LD/14385/2018 dated 29th August 2018.
3. A sum of Rs. 642.20 Lacs had been recognised as Goodwill pursuant to scheme of demerger sanctioned by the Hon'ble NCLT with effect from the appointed date 31st March 2016. Pursuant to the effective date, i.e. January 23, 2018 and with effect from the appointed date, i.e. March 31, 2016, the holding company has given effect to the Scheme of Arrangement and passed the necessary accounting entries.

The holding company followed the applicable Accounting Standards specified under Section 133 of the Companies act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as on the Appointed Date in accordance with the scheme approved by the NCLT, Delhi. This is not similar to the accounting as per applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. However, this was in compliance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principles as applicable when the scheme was filed with Hon'ble High Court and as on the Appointed Date i.e. 31st March 2016. Therefore, as a result of demerger, the holding company has recognised a Goodwill of Rs. 642.20 Lacs. Goodwill has been amortised over a period five years in accordance with the accounting method and accounting treatment prevailing as on the appointed date i.e. March 31, 2016.

4. The Segment reporting of the group has been prepared in accordance with Ind AS-108, "Operating Segment" (Specified under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules 2015 (as amended from time to time) and other relevant provision of the Act). For management purpose, the group is organised into business units based on its products and services and has three reportable segments as follows:  
Trading in Agro Commodities  
Cargo handling agent services  
Storage & warehousing services.
5. The Group has adopted Ind AS 116 "Leases" effective April 1, 2019 and applied the standard to its Leases using the modified retrospective approach. On transition, the adoption of new standard resulted in recognition of Right-of-Use assets of Rs. 48.68 Lacs and an equal amount of lease liability. The effect of this adaption is not material on consolidated profit and earnings per share for the quarter.
6. The Unaudited consolidated financial results of the group for the quarter ended 31st December 2019 have been reviewed by the Audit Committee on 11th February, 2020 and approved by the Board of Directors at its meeting held on 12th February, 2020. The statutory auditors have expressed an unmodified audit opinion on these Consolidated financial results.
7. The Group is submitting the quarterly consolidated financial results in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended read with circular no. CIR/CFD/CMD/44/2019 dated March 29, 2019 and accordingly the consolidated reported figures for quarter ended December 31, 2018 and period ended December 31, 2018 have been approved by Parent's Board of Directors and are not subjected to limited review by auditors.

Place: New Delhi  
Date: 12th February, 2020

FOR TINNA TRADE LIMITED  
Managing Director

